

## **EXHIBIT L**

TD Waterhouse Statement



TD Waterhouse Investor Services, Inc.  
100 Wall Street  
New York, NY 10005-3701  
tdwaterhouse.com  
Member NYSE/SIPC

## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	12/30/2005	01/31/2006

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

### BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD		LAST PERIOD	
REDACTED		REDACTED	%	REDACTED	%
MONEY MARKET ACCT - FDIC (NOT COVERED BY SIPC)		REDACTED		REDACTED	REDACTED
MONEY MARKET FUND		REDACTED	.1	REDACTED	REDACTED
STOCKS		REDACTED			
FIXED INCOME		REDACTED			
OPTIONS		REDACTED			
MUTUAL FUNDS		REDACTED			
UNIT INVESTMENT TRUSTS		REDACTED			
TOTAL PORTFOLIO VALUE		REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TD WATERHOUSE MONEY MARKET PORTFOLIO (SWEEP)	CMFMZ	1.000	REDACTED	0.1	3.610	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TD Waterhouse Statement



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 100 Wall Street  
 New York, NY 10005-3701  
 tdwaterhouse.com  
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## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	01/31/2006	02/28/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
 OR NADINE WELCH TR

### BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD		LAST PERIOD	
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED	.1	REDACTED	.1
	MONEY MARKET FUND	REDACTED			
	STOCKS				
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS				
	TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TD WATERHOUSE MONEY MARKET PORTFOLIO INVESTOR CL (SWEEP)	CMFMZ	1.000	REDACTED	0.1	3.680	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TDWaterhouse Statement



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 100 Wall Street  
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## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	02/28/2006	03/31/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
 OR NADINE WELCH TR

### BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION					
REDACTED	REDACTED				

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TD WATERHOUSE MONEY MARKET PORTFOLIO INVESTOR CL (SWEEP)	CMFMZ	1.000	REDACTED	1.3	3.800	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TDWaterhouse Statement



**TD AMERITRADE, Inc.**  
 Harborside Financial Center, Plaza IVA  
 135 Greene Street  
 Jersey City, NJ 07302  
 tdameritrade.com  
 Member NASD/SIPC

# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	03/31/2006	04/28/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
 OR NADINE WELCH TR

## BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD		LAST PERIOD	
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)				
	MONEY MARKET FUND	REDACTED	1.4	REDACTED	1.3
	STOCKS	REDACTED			
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS				
TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0	

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	1.4	3.960	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TD Waterhouse Statement



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# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	04/28/2006	05/31/2006

THE WELCH LIVING TRUST  
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300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED		REDACTED	
	MONEY MARKET FUND	REDACTED	.1	REDACTED	1.4
	STOCKS	REDACTED			
	FIXED INCOME	REDACTED			
	OPTIONS	REDACTED			
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS	REDACTED	100.0	REDACTED	100.0
	TOTAL PORTFOLIO VALUE	REDACTED		REDACTED	

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	0.1	4.140	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED



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# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	05/31/2006	06/30/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
 OR NADINE WELCH TR

## BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)				
	MONEY MARKET FUND	REDACTED	.4	REDACTED	.1
	STOCKS	REDACTED			
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS				
TOTAL PORTFOLIO VALUE		REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	0.4	4.260	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

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## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	06/30/2006	07/31/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
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### BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED	.5	REDACTED	.4
	MONEY MARKET FUND	REDACTED			
	STOCKS	REDACTED			
	FIXED INCOME	REDACTED			
	OPTIONS	REDACTED			
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS	REDACTED	100.0	REDACTED	100.0
	TOTAL PORTFOLIO VALUE	REDACTED		REDACTED	

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	0.5	4.440	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED



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## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	07/31/2006	08/31/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
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### BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)				
	MONEY MARKET FUND	REDACTED	.5	REDACTED	.5
	STOCKS	REDACTED			
	FIXED INCOME	REDACTED			
	OPTIONS	REDACTED			
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS	REDACTED			
	TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	0.5	4.510	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TD Waterhouse Statement



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## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	08/31/2006	09/29/2006

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 UA 2 26 02 JOSEPH M WELCH  
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300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC (NOT COVERED BY SIPC)	REDACTED		REDACTED	
	MONEY MARKET FUND	REDACTED	32.0	REDACTED	.5
	STOCKS	REDACTED			
	FIXED INCOME	REDACTED			
	OPTIONS	REDACTED			
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS	REDACTED			
	TOTAL PORTIFOLIO VALUE	REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	32.0	4.520	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

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## ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	09/29/2006	10/31/2006

THE WELCH LIVING TRUST  
 UA 2 26 02 JOSEPH M WELCH  
 OR NADINE WELCH TR

### BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
 BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)				
	MONEY MARKET FUND	REDACTED	12.6	REDACTED	32.0
	STOCKS	REDACTED			
	FIXED INCOME	REDACTED			
	OPTIONS	REDACTED			
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS	REDACTED			
	TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	12.6	4.510	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TD Waterhouse Statement



**TD AMERITRADE, Inc.**  
PO BOX 2654  
Omaha, NE 68103-2654

# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	10/31/2006	11/30/2006

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

## BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED	12.6	REDACTED	12.6
	MONEY MARKET FUND	REDACTED			
	STOCKS				
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS	REDACTED	100.0	REDACTED	100.0
TOTAL PORTFOLIO VALUE	REDACTED		REDACTED		

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	12.6	4.490	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

REDACTED

TD Waterhouse Statement



**TD AMERITRADE, Inc.**  
PO BOX 2854  
Omaha, NE 68103-2854

# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	11/30/2006	12/29/2006

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

## BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC (NOT COVERED BY SIPC)	REDACTED		REDACTED	
	MONEY MARKET FUND	REDACTED	13.6	REDACTED	12.6
	STOCKS	REDACTED			
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS				
	TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	13.6	4.500	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
		<b>TOTAL ACCOUNT</b>			REDACTED	REDACTED		REDACTED

REDACTED



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PO BOX 2654  
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# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	12/29/2006	01/31/2007

THE WELCH LIVING TRUST  
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OR NADINE WELCH TR

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BELLEVUE, WA 98004

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PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)				
	MONEY MARKET FUND	REDACTED	12.5	REDACTED	13.6
	STOCKS	REDACTED			
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS				
TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0	

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	12.5	4.480	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
TOTAL ACCOUNT					REDACTED	REDACTED		REDACTED

REDACTED



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# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	01/31/2007	02/28/2007

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

## BRANCH INFORMATION

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BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED	21.9	REDACTED	12.5
	MONEY MARKET FUND	REDACTED			
	STOCKS				
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS	REDACTED	100.0	REDACTED	100.0
TOTAL PORTFOLIO VALUE	REDACTED		REDACTED		

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	21.9	4.450	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
		<b>TOTAL ACCOUNT</b>			REDACTED	REDACTED		REDACTED

REDACTED

ACCOUNT #1

TD Waterhouse Statement



**TD AMERITRADE, Inc.**  
PO BOX 2654  
Omaha, NE 68103-2654

# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	02/28/2007	03/30/2007

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

## BRANCH INFORMATION

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BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED	30.8	REDACTED	21.9
	MONEY MARKET FUND	REDACTED			
	STOCKS				
	FIXED INCOME				
	OPTIONS				
	MUTUAL FUNDS				
	UNIT INVESTMENT TRUSTS	REDACTED	100.0	REDACTED	100.0
TOTAL PORTFOLIO VALUE	REDACTED		REDACTED		

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH	REDACTED	CASH & CASH EQUIVALENTS TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)	CMFMZ	1.000	REDACTED	30.8	4.450	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
		TOTAL ACCOUNT			REDACTED	REDACTED		REDACTED

REDACTED

TD Waterhouse Statement



**TD AMERITRADE, Inc.**  
PO BOX 2654  
Omaha, NE 68103-2654

# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	03/30/2007	04/30/2007

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

## BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY					
ASSET ALLOCATION		THIS PERIOD	%	LAST PERIOD	%
REDACTED	CASH	REDACTED	5.0	REDACTED	
	MONEY MARKET ACCT - FDIC	REDACTED		REDACTED	
	(NOT COVERED BY SIPC)	REDACTED		REDACTED	
	MONEY MARKET FUND	REDACTED	29.3	REDACTED	30.8
	STOCKS	REDACTED			
	FIXED INCOME	REDACTED			
	OPTIONS	REDACTED			
	MUTUAL FUNDS	REDACTED			
	UNIT INVESTMENT TRUSTS	REDACTED			
	TOTAL PORTFOLIO VALUE	REDACTED	100.0	REDACTED	100.0

PORTFOLIO POSITIONS LONG								
ACCT	QUANTITY	DESCRIPTION	SYMBOL	MARKET PRICE	MARKET VALUE	PORT PCT	DIV OR INT %	EST. ANNUAL INCOME
CASH CASH	REDACTED	CASH & CASH EQUIVALENTS	CMFMZ	1.000	REDACTED	5.0	4.500	REDACTED
		CASH		1.000		29.3		
		TDAM MONEY MARKET PORTFOLIO INVESTOR CLASS (SWEEP)				34.3		
		TOTAL - CASH & CASH EQUIVALENT						
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
		TOTAL ACCOUNT			REDACTED	REDACTED		REDACTED

REDACTED

TD Waterhouse Statement



**TD AMERITRADE, Inc.**  
PO BOX 2854  
Omaha, NE 68103-2854

# ACCOUNT STATEMENT

ACCOUNT NO.	LAST STATEMENT	PERIOD ENDING
REDACTED	04/30/2007	05/31/2007

THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

## BRANCH INFORMATION

300 110TH AVENUE NE, SUITE 103  
BELLEVUE, WA 98004

CUSTOMER SERVICE: (800) 934-4448

PORTFOLIO VALUE SUMMARY			
	THIS PERIOD	%	LAST PERIOD
CASH	REDACTED		REDACTED
MONEY MARKET ACCT - FDIC (NOT COVERED BY SIPC)	REDACTED		REDACTED
MONEY MARKET FUND	REDACTED		REDACTED
STOCKS	REDACTED		
FIXED INCOME			
OPTIONS			
MUTUAL FUNDS			
UNIT INVESTMENT TRUSTS	REDACTED		REDACTED
TOTAL PORTFOLIO VALUE	REDACTED		REDACTED
			100.0

INCOME AND EXPENSE SUMMARY			
	This Period	Year-To-Date	
MONEY MARKET INTEREST	REDACTED	REDACTED	
TAXABLE DIVIDENDS	REDACTED	REDACTED	
NON-TAXABLE DIVIDENDS	REDACTED	REDACTED	
TAXABLE BOND INTEREST	REDACTED	REDACTED	
MARGIN INTEREST PAID	REDACTED	REDACTED	
DIVIDENDS CHARGED	REDACTED	REDACTED	
ACCRUED INT ON PURCHASES	REDACTED	REDACTED	

## MONTHLY ACTIVITY - INFORMATION TO BALANCE YOUR ACCOUNT

MONTHLY ACTIVITY SUMMARY			
DEBITS		CREDITS	
SECURITIES PURCHASED	REDACTED	SECURITIES SOLD	REDACTED
DIVIDEND/INTEREST CHARGED	REDACTED	DIVIDEND/INTEREST INCOME	REDACTED
MONEY MARKET FUNDS PURCHASED	REDACTED	MONEY MARKET FUNDS SOLD	REDACTED
OTHER DEBITS	REDACTED	OTHER CREDITS	REDACTED
TOTAL DEBITS	REDACTED	TOTAL CREDITS	REDACTED
OPENING BALANCE		CLOSING BALANCE	
REDACTED + NET ACTIVITY		REDACTED - BROKERAGE ACCOUNT	

REDACTED



Apex

800-669-3900  
TD AMERITRADE  
DIVISION OF TD AMERITRADE INC  
PO BOX 2209  
OMAHA, NE 68103-2209

Statement Reporting Period:  
05/01/07 - 05/31/07

**Statement for Account #**  
THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

REDACTED

REDACTED

**Announcements:**

ROLL OVER YOUR OLD 401K TO  
TD AMERITRADE AND GET YOUR  
MONEY WORKING FOR YOU TODAY. VISIT  
A BRANCH BY 8/31/07 AND GET A FREE  
RETIREMENT CONSULTATION.  
CALL 866-680-5058 TO LEARN MORE.

Portfolio Summary					
Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income
Cash	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
MMDA	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Money Market	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short balance	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Bonds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Mutual funds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
					100%

Income & Expense Summary				Performance Summary	
Cash Activity Summary		Taxable Non-Taxable		YTD	
Current	YTD	Income	Expense	YTD	YTD
Opening balance	REDACTED	Income	Expense	REDACTED	REDACTED
Securities purchased	REDACTED	Dividends	Interest	REDACTED	REDACTED
Securities sold	REDACTED	Interest	Other	REDACTED	REDACTED
Funds deposited	REDACTED	Other	Expense	REDACTED	REDACTED
Funds disbursed	REDACTED	Expense	Interest	REDACTED	REDACTED
Income	REDACTED	Interest	Fees	REDACTED	REDACTED
Expense	REDACTED	Fees	Other	REDACTED	REDACTED
Other	REDACTED	Other	Net	REDACTED	REDACTED
<b>Closing balance</b>	REDACTED	<b>Net</b>		REDACTED	REDACTED
		Cost basis as of - 05/31/07		REDACTED	
		Unrealized gains		REDACTED	
		Unrealized losses		REDACTED	
		Funds deposited/(disbursed)		REDACTED	
		Income/(expense)		REDACTED	
		Securities received/(delivered)		REDACTED	

## Statement for Account #

REDACTED

05/01/07 - 05/31/07

Account Activity								
Trade Date	Settle Date	Account Type	Transaction Description	Symbol/ Cusip	Quantity	Price	Amount	Balance
REDACTED								
Closing balance								
								REDACTED

## Money Market Fund Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
05/14/07		1	4.4352			
05/15/07		1	4.4323			
05/16/07		1	4.4411			
05/17/07		1	4.4354			
05/18/07		3	4.4405			
05/21/07		1	4.4426			
05/22/07		1	4.4423			
05/23/07		1	4.4406			
05/24/07		1	4.4408			
05/25/07		4	4.4410			
05/29/07		1	4.4457			
05/30/07		1	4.4439			
05/31/07		1	4.4450			
Total interest income						





Apex

800-669-3900

TD AMERITRADE

DIVISION OF TD AMERITRADE INC

PO BOX 2209

OMAHA, NE 68103-2209

## Statement Reporting Period:

06/01/07 - 06/30/07

## Statement for Account #

THE WELCH LIVING TRUST

UA 2 26 02 JOSEPH M WELCH

OR NADINE WELCH TR

REDACTED

## Announcements:

ROLL OVER YOUR OLD 401K TO  
TD AMERITRADE AND GET YOUR  
MONEY WORKING FOR YOU TODAY. VISIT  
A BRANCH BY 8/31/07 AND GET A FREE  
RETIREMENT CONSULTATION.  
CALL 866-680-5058 TO LEARN MORE.

REDACTED

## Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield	Portfolio Allocation	Portfolio Allocation
Cash	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
MMDA	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Money Market	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	2.4%	REDACTED
Short balance	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Short stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Bonds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Short options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Mutual funds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	-	REDACTED
<b>Total</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	<b>100%</b>	REDACTED

## Cash Activity Summary

Current	YTD
REDACTED	REDACTED

## Income &amp; Expense Summary

Taxable	Non-Taxable	YTD
REDACTED	REDACTED	REDACTED

## Performance Summary

YTD

## Opening balance

Securities purchased

Securities sold

Funds deposited

Funds disbursed

Income

Expense

Other

## Closing balance

Income

Dividends

Interest

Other

Expense

Interest

Fees

Other

Net

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

REDACTED

Cost basis as of - 06/30/07

Unrealized gains

Unrealized losses

Funds deposited/(disbursed)

Income/(expense)

Securities received/(delivered)

REDACTED

**Statement for Account #** [REDACTED]  
06/01/07 - 06/30/07

Money Market Fund Account Interest Credited						
Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
06/01/07	[REDACTED]	3	4.4449	[REDACTED]	[REDACTED]	[REDACTED]
06/04/07		1	4.4449			
06/05/07		1	4.4479			
06/06/07		1	4.4549			
06/07/07		1	4.4570			
06/08/07		3	4.4524			
06/11/07		1	4.4501			
06/12/07		1	4.4544			
06/13/07		1	4.4526			
06/14/07		1	4.4538			
06/15/07		3	4.4554			
06/18/07		1	4.4484			
06/19/07		1	4.4742			
06/20/07		1	4.4546			
06/21/07		1	4.4483			
06/22/07		3	4.4521			
06/25/07		1	4.4604			
06/26/07		1	4.4677			
06/27/07		1	4.4468			
06/28/07		1	4.4525			
06/29/07		2	4.4524			
<b>Total interest income</b>						[REDACTED]

ACCOUNT #1



Apex

800-669-3900  
TD AMERITRADE  
DIVISION OF TD AMERITRADE INC  
PO BOX 2209  
OMAHA, NE 68103-2209

**Statement Reporting Period:**  
07/01/07 - 07/31/07

**Statement for Account #**  
THE WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

REDACTED

**Announcements:**

ROLL OVER YOUR OLD 401K TO  
TD AMERITRADE AND GET YOUR  
MONEY WORKING FOR YOU TODAY. VISIT  
A BRANCH BY 8/31/07 AND GET A FREE  
RETIREMENT CONSULTATION.  
CALL 866-680-5058 TO LEARN MORE.

REDACTED

Portfolio Summary						
Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
MMDA	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Money Market	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short balance	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Bonds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Mutual funds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
						<b>100%</b>

ACCOUNT #1

Cash Activity Summary				Income & Expense Summary				Performance Summary			
Current		YTD		Taxable		Non-Taxable		YTD		YTD	
Opening balance	REDACTED	REDACTED	REDACTED	Income	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	Cost basis as of - 07/31/07	REDACTED
Securities purchased	REDACTED	REDACTED	REDACTED	Dividends	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	Unrealized gains	REDACTED
Securities sold	REDACTED	REDACTED	REDACTED	Interest	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	Unrealized losses	REDACTED
Funds deposited	REDACTED	REDACTED	REDACTED	Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	Funds deposited/(disbursed)	REDACTED
Funds disbursed	REDACTED	REDACTED	REDACTED	Expense	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	Income/(expense)	REDACTED
Income	REDACTED	REDACTED	REDACTED	Interest	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	Securities received/(delivered)	REDACTED
Expense	REDACTED	REDACTED	REDACTED	Fees	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED		
Other	REDACTED	REDACTED	REDACTED	Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED		
<b>Closing balance</b>	REDACTED	REDACTED	REDACTED	<b>Net</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED		



## Statement for Account #

REDACTED

07/01/07 - 07/31/07

## Money Market Fund Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
07/05/07	REDACTED	1	4.4397	REDACTED	REDACTED	REDACTED
07/06/07		3	4.4408			
07/09/07		1	4.4378			
07/10/07		1	4.4381			
07/11/07		1	4.4287			
07/12/07		1	4.4280			
07/13/07		3	4.4296			
07/16/07		1	4.4294			
07/17/07		1	4.4278			
07/18/07		1	4.4347			
07/19/07		1	4.4346			
07/20/07		3	4.4349			
07/23/07		1	4.4476			
07/24/07		1	4.4383			
07/25/07		1	4.4395			
07/26/07		1	4.4409			
07/27/07		3	4.4402			
07/30/07		1	4.4418			
07/31/07		1	4.4420			
Total interest income						
						REDACTED

ACCOUNT #1



Apex

800-669-3900  
TD AMERITRADE  
DIVISION OF TD AMERITRADE INC  
PO BOX 2209  
OMAHA, NE 68103-2209

Statement Reporting Period:  
08/01/07 - 08/31/07

Statement for Account # [REDACTED]  
WELCH LIVING TRUST  
UA 2 26 02 JOSEPH M WELCH  
OR NADINE WELCH TR

[REDACTED]

**Announcements:**  
CONDITIONAL ORDERS:  
TRADE MORE EFFICIENTLY AND MANAGE  
RISK. CONDITIONAL ORDERS CAN HELP.  
DISCOVER YOUR ORDER CHOICES.  
LOG ON. SELECT THE TRADE MENU.

Portfolio Summary					
Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income
Cash	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
MMDA	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Money Market	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Short balance	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Stocks	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Short stocks	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Bonds	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Options	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Short options	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mutual funds	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Other	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Total</b>	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
					<b>100%</b>

[REDACTED]

[REDACTED]

Cash Activity Summary				Income & Expense Summary				Performance Summary	
	Current	YTD			Taxable	Non-Taxable	YTD		YTD
Opening balance	[REDACTED]	[REDACTED]		Income	[REDACTED]	[REDACTED]	[REDACTED]	Cost basis as of - 08/31/07	[REDACTED]
Securities purchased	[REDACTED]	[REDACTED]		Dividends	[REDACTED]	[REDACTED]	[REDACTED]	Unrealized gains	[REDACTED]
Securities sold	[REDACTED]	[REDACTED]		Interest	[REDACTED]	[REDACTED]	[REDACTED]	Unrealized losses	[REDACTED]
Funds deposited	[REDACTED]	[REDACTED]		Other	[REDACTED]	[REDACTED]	[REDACTED]	Funds deposited/(disbursed)	[REDACTED]
Funds disbursed	[REDACTED]	[REDACTED]		Expense	[REDACTED]	[REDACTED]	[REDACTED]	Income/(expense)	[REDACTED]
Income	[REDACTED]	[REDACTED]		Interest	[REDACTED]	[REDACTED]	[REDACTED]	Securities received/(delivered)	[REDACTED]
Expense	[REDACTED]	[REDACTED]		Fees	[REDACTED]	[REDACTED]	[REDACTED]		
Other	[REDACTED]	[REDACTED]		Other	[REDACTED]	[REDACTED]	[REDACTED]		
<b>Closing balance</b>	[REDACTED]	[REDACTED]		<b>Net</b>	[REDACTED]	[REDACTED]	[REDACTED]		



## Statement for Account #

08/01/07 - 08/31/07

Account Activity									
Trade Date	Settle Date	Account Type	Transaction Description	Symbol/Cusip	Quantity	Price	Amount	Balance	
REDACTED									
Closing balance									
REDACTED									
REDACTED									
Money Market Fund Account Interest Credited									
Begin Date		Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID		
08/01/07			1	4.4235					
08/02/07			1	4.4272					
08/03/07			3	4.4230					
08/06/07			1	4.4158					
08/07/07			1	4.4202					
08/08/07			1	4.4212					
08/09/07			1	4.4277					
08/10/07			3	4.4432					
08/13/07			1	4.4262					
08/14/07			1	4.4267					
08/15/07			1	4.4564					
08/16/07			1	4.4811					
08/17/07			3	4.4978					
08/20/07			1	4.5151					
08/21/07			1	4.5374					
08/22/07			1	4.5130					
08/23/07			1	4.5123					
08/24/07			3	4.5092					
08/27/07			1	4.5291					
08/28/07			1	4.5662					
08/29/07			1	4.5785					
08/30/07			1	4.5659					
08/31/07			1	4.5707					
Total interest income									
REDACTED									



Apex

800-669-3900

TD AMERITRADE

DIVISION OF TD AMERITRADE INC

PO BOX 2209

OMAHA, NE 68103-2209

## Statement Reporting Period:

09/01/07 - 09/30/07

## Statement for Account #

WELCH LIVING TRUST

UA 2 26 02 JOSEPH M WELCH

OR NADINE WELCH TR

REDACTED

## Announcements:

CONDITIONAL ORDERS:  
TRADE MORE EFFICIENTLY AND MANAGE  
RISK. CONDITIONAL ORDERS CAN HELP.  
DISCOVER YOUR ORDER CHOICES.  
LOG ON. SELECT THE TRADE MENU.

REDACTED

Portfolio Summary					
Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income
Cash	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
MMDA	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Money Market	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short balance	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short stocks	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Bonds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Short options	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Mutual funds	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
Other	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
<b>Total</b>	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED
					100%

Cash Activity Summary				Income & Expense Summary				Performance Summary			
Current		YTD		Taxable		Non-Taxable		YTD		YTD	
Opening balance	REDACTED	REDACTED	REDACTED	Income	REDACTED	Dividends	REDACTED	Cost basis as of - 09/30/07	REDACTED	Unrealized gains	REDACTED
Securities purchased	REDACTED	REDACTED	REDACTED	Interest	REDACTED	Interest	REDACTED	Unrealized losses	REDACTED	Funds deposited/(disbursed)	REDACTED
Securities sold	REDACTED	REDACTED	REDACTED	Other	REDACTED	Expense	REDACTED	Income/(expense)	REDACTED	Securities received/(delivered)	REDACTED
Funds deposited	REDACTED	REDACTED	REDACTED	Expense	REDACTED	Interest	REDACTED				
Funds disbursed	REDACTED	REDACTED	REDACTED	Interest	REDACTED	Fees	REDACTED				
Income	REDACTED	REDACTED	REDACTED	Fees	REDACTED	Other	REDACTED				
Expense	REDACTED	REDACTED	REDACTED	Other	REDACTED	Net	REDACTED				
Other	REDACTED	REDACTED	REDACTED	Net	REDACTED		REDACTED				
<b>Closing balance</b>	REDACTED	REDACTED	REDACTED								



## Statement for Account # [REDACTED]

09/01/07 - 09/30/07

Money Market Fund Account Interest Credited						
Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
09/12/07	REDACTED	1	4.6707	REDACTED	REDACTED	REDACTED
09/13/07		1	4.6704			
09/14/07		3	4.6804			
09/17/07		1	4.6870			
09/18/07		1	4.7136			
09/19/07		1	4.6898			
09/20/07		1	4.6790			
09/21/07		3	4.6482			
09/24/07		1	4.6204			
09/25/07		1	4.6220			
09/26/07		1	4.6201			
09/27/07		1	4.6234			
09/28/07		3	4.6143			
Total interest income						
						REDACTED

Money Market Fund Account Activity						
Date	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code
09/07/07			Received	Tdam Mm Portfolio Investor Class Purchase Tdam Mm Portfolio Investor Cla		
09/14/07			Received	Tdam Mm Portfolio Investor Class Purchase Tdam Mm Portfolio Investor Cla		
09/21/07			Received	Tdam Mm Portfolio Investor Class Purchase Tdam Mm Portfolio Investor Cla		
09/28/07			Received	Tdam Mm Portfolio Investor Class Purchase Tdam Mm Portfolio Investor Cla		
09/28/07			Received	Tdam Mm Portfolio Investor Class Purchase Tdam Mm Portfolio Investor Cla		
09/28/07			Received	Money Market Fund Dividends		
Closing balance						
						[REDACTED]
Important Information						
Keep this statement for income tax purposes						